

# UNIT TRUST OF TANZANIA (UTT)



## PRESS RELEASE



### INCOME DISTRIBUTION UNDER REGULAR INCOME UNIT TRUST SCHEME (JIKIMU FUND)

In line with Scheme Offer Document Clause No. 17.0, the Unit Trust of Tanzania (i.e. Manager of Jikimu Fund) has declared an Income Distribution to Jikimu Fund Unit holders. Details of the Income Distribution are as follows:

<b>Rate of Income Distribution:</b>	<b>Tzs 4/= per unit</b> [About 10 % annualized return]
<b>Declaration Date:</b>	<b>30<sup>th</sup> April'09</b>
<b>Record Date:</b>	<b>1<sup>st</sup> May'09</b>
<b>Book Closure:</b>	<b>4<sup>th</sup> May to – 8<sup>th</sup> May'09</b>
<b>Payment Date:</b>	<b>14<sup>th</sup> May'09</b>

Unit holder's who hold units as on 1<sup>st</sup> May '09 (i.e. Record Date) as per Jikimu Fund Unit Holders Register, are eligible for the receipt of above Income Distribution.

During book closure period i.e. from 4<sup>th</sup> to 8<sup>th</sup> May'09, the unit holders register remained closed for Income Distribution processing & payment and accordingly no Sale as well as Repurchase transactions have been allowed during book closure period.

**Other Guidelines for Unit Holders:**

**(1) Quarterly Income Plan:**

- Unit holders under 'Quarterly Income' option will be paid Income Distribution through direct credit into their bank accounts;
- In case you fail to receive credit into your bank account towards I.D.payment by 20<sup>th</sup> May, 2009, please contact UTT office at the below mentioned address;
- Unit holders with no bank details will be paid income distribution to their respective post office through 'Tanzania Posts Corporation [TPC].

**(2) Annual Income or Annual Reinvestment Plan:**

- Unit holders under these options will not be paid income distribution in cash but 'Additional Units' *[in lieu of cash]* will be allotted against the entitled Income Distribution amount;
- **Note:** For unit holders under Annual Income Plan, the first instalment of yearly Income Distribution in cash will commence with record date as 30<sup>th</sup> June, 2009;
- A 'Statement of Account' will be issued to unit holders reflecting their revised unit balance in the scheme.

**(3) Net Asset Value [NAV]**

- On Income Distribution, the NAV shall be reduced proportionately to the extent of Income Distribution;
- Accordingly the NAV has been adjusted and the applicable NAV for allotment of 'Additional Units' shall be Tzs. 100.6488 per unit.

**(4) Opening of Unit Holder's Register for Subsequent Sale and Repurchase**

- Consequent to the processing/ payment of Income Distribution and with the lapse of book closure period, the Unit Holders Register will become open for subsequent sale and repurchase operations with effect from 11<sup>th</sup> May, 2009 onwards.

**Note:** For any additional information on the above, please feel free to contact UTT Call Center at Toll Free Numbers: 0754800455 / 544

*(voda to voda), 0715800455 /544 [tigo to tigo] or Landline: +255 22 2128460 or send us an email us at: [uwekezaji@utt-tz.org](mailto:uwekezaji@utt-tz.org)*

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***JIKIMU FUND – LIVE WELL.....YOU DESERVE IT***

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